

Balance Sheet (FY2003)

Item In KrW	June, 2003	September, 2003	December, 2003	March, 2004
<b>Total assets</b>				
<b>Current assets</b>	<b>665,041,278,816</b>	<b>624,612,952,668</b>	<b>774,205,614,370</b>	<b>602,120,894,420</b>
Cash and bank deposits	6,329,974,452	27,378,858,240	79,814,799,943	46,839,314,174
Cash on hand	564,362	402,226	495,060	471,628
Current deposits	109,486,019	205,666,276	148,120,628	227,235,456
Foreign currency deposits				
Negotiable certificate of deposits	997,323,977			107,781,490
Money market fund				
Financial bills				
Others	5,222,600,094	27,172,789,738	79,666,184,255	46,503,825,600
Deposits	414,057,597,771	336,559,796,350	469,098,980,200	398,053,880,557
Subscription deposits	2,900,066,000		140,055,362,000	
Proprietary subscription	66,000		55,362,000	
Customer subscription	2,900,000,000		140,000,000,000	
Reserve for claims of customers' deposits	500,000,000	800,000,000	500,000,000	500,000,000
Customers' deposits				
Customers' deposits and options transaction in the KSE				
Customers' deposits and options transaction in the KOFEX	500,000,000	800,000,000	500,000,000	500,000,000
Reserve for claims of customers' deposits				
Reserve for claims of customers' deposits (trust)	381,172,204,233	300,859,848,202	321,576,655,485	377,294,702,081
Customers' deposits	281,315,559,019	228,098,489,457	262,210,723,030	262,115,654,454
Customers' deposits-futures and option transaction (KSE)	99,856,645,214	72,761,358,745	59,365,932,455	115,179,047,627
Customers' deposits-futures and option transaction (KFE)				
Deposits for futures and options				
Securities borrowed				
Advance payments for trading				
Deposits for futures and options (Proprietary trading)				
Deposits for futures and options (Brokerage)				
Guarantee trading deposits for futures and options (Proprietary trading)				
Guarantee trading deposits for futures and options (Brokerage)				
Guarantee trading deposits for futures and options	29,485,327,538	34,899,948,148	6,966,962,715	20,259,178,476
① Proprietary subscription	29,354,503,538			
② Customer subscription	130,824,000	34,899,948,148	6,966,962,715	20,259,178,476
Guarantee deposits for stock borrowings from KSFC				
Guarantee deposits for KSFC trading				
Others				
Current securities	78,870,937,490	59,434,306,851	100,810,362,708	88,289,925,324
Trading securities	78,586,988,138	59,150,357,499	100,682,783,615	88,162,346,231
1) Stock	1,313,961,056	1,122,936,985	23,199,344,714	3,135,698,875
2) Stock warrants				
3) Government and public bond	58,976,935,736	48,498,147,525	72,816,489,544	70,393,045,902
4) Corporate bond			253,568,689	5,048,455,816
5) Beneficiary certificate	18,296,091,346	9,529,272,989	4,413,380,668	9,585,145,638
Unsold beneficiary certificate	18,296,091,346	9,529,272,989	4,413,380,668	8,715,145,638
Other beneficiary certificate				870,000,000
6) Negotiable commercial papers				
7) Securities in foreign currency				
Stock in foreign currency				
Bonds in foreign currency				
Others				
Securities available for sale	283,949,352	283,949,352	127,579,093	127,579,093
1) Government and public bond				
2) Corporate bond				
3) Others	283,949,352	283,949,352	127,579,093	127,579,093
Securities held to maturity				
1) Government and public bond				
2) Corporate bond				
3) Others				
Structured securities				
1) Equity linked securities				
2) Warrants				
Options purchased		164,024,000	15,301,000	172,211,000
Loans	34,703,611,222	24,170,873,328	97,791,377,178	26,774,583,046
Call loans	17,300,000,000		40,000,000,000	
Broker's loans	17,365,262,000	24,132,541,050	47,753,044,900	26,729,210,175
Margin to customers	467,526,700	968,441,850	1,102,524,900	616,221,575
Delayed Margin		75,564,500		2,307,000
Loans for stock subscription			22,814,426,500	
Loans for stock purchase				
Loans secured by securities	16,808,116,100	23,088,534,700	23,836,093,500	26,091,637,600
Loans secured by Beneficiary certificates	89,619,200			19,044,000
Others				
Bonds purchased under reverse repurchased			10,000,000,000	
Short-term loans	38,349,222	38,332,278	38,332,278	45,372,871
Loans with installment for securities				
Others	38,349,222	38,332,278	38,332,278	45,372,871
Loans purchased				
Other loans				
Other Current Assets	138,206,422,858	182,496,124,120	32,858,685,470	47,793,418,203
Receivables	129,717,525,452	175,839,135,583	25,421,669,693	35,521,914,254

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Fail to deliver	34,960,574,452	32,177,959,442	24,300,864,999	35,521,013,254
Other receivables	94,756,951,000	143,661,176,141	1,120,804,694	901,000
Accrued income	5,153,610,679	4,937,835,174	4,915,342,837	6,196,876,331
Accrued commissions	2,842,307,044	2,672,433,774	2,497,606,645	3,196,261,793
Accrued dividends				639,881,326
Accrued Interest receivables	878,711,086	1,013,524,472	1,068,753,257	1,244,492,986
Accrued distributions				
Accrued interest on margin	1,539,450	7,504,916	6,128,003	3,030,520
Accrued interest on loan	54,930,075	85,445,347	108,986,883	114,439,626
Others	1,376,123,024	1,158,926,665	1,233,868,049	998,770,080
Advance payments	1,744,224,008	698,452,177	2,149,454,427	4,761,233,806
Accrued interest on bonds	1,222,999,385	465,279,807	1,092,532,074	708,997,198
Dividends receivable on beneficiary				
Accrued interest on CD	22,598,423			1,232,029
Others	498,626,200	233,172,370	1,056,922,353	4,051,004,579
Prepaid expenses	1,591,062,719	1,020,701,186	372,218,513	1,313,393,812
Prepaid income tax				
Deposits held by agency relationship				
Others				
Allowance for credit loss(Current assets)	7,127,264,977	5,591,030,221	6,183,892,129	5,802,437,884
Allowance for fiduciary loans	86,826,310	120,662,705	238,765,225	133,646,051
Allowance for short-term loans	38,203,791	38,203,706	38,203,706	38,258,006
Allowance for receivables	5,921,494,540	4,533,696,824	4,624,662,361	4,716,970,732
Allowance for accrued income	1,080,740,336	898,466,986	898,450,704	913,563,095
Allowance for other current assets			383,810,133	
<b>Non-current assets</b>	<b>107,554,686,346</b>	<b>105,588,003,467</b>	<b>104,275,671,403</b>	<b>102,858,396,858</b>
Investment securities	34,013,372,578	34,791,837,790	36,319,637,790	35,536,413,048
Securities available for sale	16,388,490,130	16,721,630,611	17,621,630,611	17,108,557,968
Stock	16,388,340,130	16,721,480,611	16,721,480,611	16,208,407,968
Investment in partnerships	150,000	150,000	900,150,000	900,150,000
Government and public bonds				
Corporate bonds				
Beneficiary certificates				
Stock in foreign currency				
Others				
Securities held to maturity				
Government and public bond				
Corporate bond				
Others				
Securities using equity method	17,624,882,448	18,070,207,179	18,698,007,179	18,427,855,080
Stock	17,624,882,448	18,070,207,179	18,698,007,179	18,427,855,080
Investment in partnership				
Trading securities				
Stocks				
Stock warrants				
Government and public bonds				
Corporate bonds				
Beneficiary certificates				
Stock in foreign currency				
Bonds in foreign currency				
Securities in affiliated companies				
Others				
Investment assets	47,352,105,205	46,643,372,585	45,743,116,775	45,756,065,661
Long-term deposits	26,400,000	26,400,000	26,400,000	26,400,000
Long-term deposits in foreign currency				
Long-term loans	4,057,567,820	3,948,755,200	3,984,003,850	3,941,580,456
Guarantee	43,268,137,385	42,668,217,385	41,732,712,925	41,788,085,205
Leasehold				
Telex and telephone subscription rights	144,276,460	143,816,460	143,798,000	144,258,000
Guarantee for rent	38,336,818,800	37,731,618,800	36,636,673,800	36,828,965,800
Surety Guarantee	1,000,000	1,000,000	1,000,000	1,000,000
Others	4,786,042,125	4,791,782,125	4,951,241,125	4,813,861,405
Investment real estate				
Others				
Tangible fixed assets	30,741,374,901	30,350,989,714	30,562,093,714	31,880,926,960
(Accumulated depreciation)	18,655,726,869	19,586,429,181	21,416,675,851	23,587,119,375
Land				
Buildings				
Vehicles	1,027,003,642	1,064,911,675	1,064,911,675	1,234,320,621
Furniture and equipments	29,714,371,259	29,286,078,039	29,497,182,039	30,646,606,339
Construction in progress				
Others				
Other non-current assets	14,103,560,531	13,388,232,559	13,067,498,975	13,272,110,564
Advance for customers	407,505,417	397,365,144	394,365,144	412,212,877
Advances for payment				
Advances for payment on loss compensation	407,505,417	397,365,144	394,365,144	412,212,877
Advances for payment for others				
Others				
Collective fund for default loss	4,120,671,621	4,229,799,577	4,352,403,591	4,698,965,414
KSE	1,815,181,928	1,815,181,928	1,815,181,928	1,850,222,804

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Item In KrW	June, 2003	September, 2003	December, 2003	March, 2004
KOSDAQ	2,303,601,289	2,412,125,055	2,534,059,467	2,845,027,849
ECN	1,888,404	2,492,594	3,162,196	3,714,761
Stock market				
Futures market				
ECN				
KOSDAQ				
Dishonored bonds				
Dishonored bills receivable				
Intangible assets	5,616,763,934	5,072,722,469	5,058,989,775	4,516,681,057
Goodwill				
Development expenses	3,303,709,790	3,037,251,353	2,984,381,519	2,641,252,868
Software	2,313,054,144	2,035,471,116	2,074,608,256	1,875,428,189
Others				
Deferred income tax debits	4,322,163,922	4,041,205,396	3,614,176,735	4,009,861,169
Allowance for credit loss(Non-current assets)	363,544,363	352,860,027	352,436,270	365,609,953
Allowance for long-term loans	20,287,839	19,743,776	19,920,019	19,707,902
Allowance for private placement bo				
Allowance for advances	343,256,524	333,116,251	332,516,251	345,902,051
Allowance for dishonored bonds				
Allowance for dishonored bills				
Allowance for other non-current assets				
Present value discount account				
Others				
<b>Total assets</b>	<b>772,595,965,162</b>	<b>730,200,956,135</b>	<b>878,481,285,773</b>	<b>704,979,291,278</b>
<b>Total liabilities</b>				
<b>Current liabilities</b>	<b>579,138,597,691</b>	<b>528,659,792,196</b>	<b>664,492,137,484</b>	<b>480,622,954,670</b>
Call money		2,300,000,000		
Short-term borrowings			140,000,000,000	
Bank overdrafts				
Bank borrowings				
Borrowings from KSFC			140,000,000,000	
Foreign Currency borrowings				
Others				
Bonds sold under reverse resale agreement	18,692,824,832	19,510,917,783	12,226,140,348	39,723,849,094
Customers' deposits	440,163,800,881	350,301,576,075	483,004,823,670	410,456,105,185
Customers' deposits for brokerage	316,468,005,621	260,589,937,581	257,069,438,163	275,174,457,902
Customers' deposits for futures and options	108,219,521,499	76,411,147,525	72,122,470,666	123,795,649,720
KSE	107,890,457,682	76,036,934,572	71,836,548,456	123,423,589,383
KOFEX	329,063,817	374,212,953	285,922,210	372,060,337
Customers' deposits for f subscriptions	2,854,516,600		139,914,117,500	
Customers' deposits for savings	6,894,399,624	5,945,599,368	4,836,683,321	5,427,655,794
Customers' deposits for Repo	111,518,140	805,912	198,243	30,587,369
Customers' deposits for beneficiary	5,557,951,088	7,346,626,007	8,752,788,030	6,009,167,400
Others	57,888,309	7,459,682	309,127,747	18,587,000
Securities sold				
Stock				
Government and public bonds				
Corporate bonds				
Stock index options				
Others				
Structured securities sold				
Equity linked securities sold				
Warrants sold				
Options sold		41,218,000	5,731,000	46,119,000
Others	120,281,971,978	156,506,080,338	29,255,442,466	30,396,881,391
Accrued income taxes	7,960,773,943	7,818,551,246	9,946,335,547	12,031,059,152
Accrued dividends	501,010	501,010	501,010	
Accounts payable	95,257,742,162	132,813,706,470	1,822,799,129	1,038,377,456
Accrued expenses	11,516,927,157	13,637,758,173	15,126,070,292	12,554,123,553
securities loaned				
Guarantee deposits	153,000,000	155,000,000	162,000,000	161,000,000
Deposits for opening a margin Account	153,000,000	155,000,000	162,000,000	161,000,000
Deposits for margin loans				
Settlement amount of futures proprietary transactions				
Withholding income taxes	1,248,758,925	1,685,800,384	1,818,653,067	4,252,258,362
Deposits for rent	30,000,000			
Current portion of long-term debts				
Subordinated current portion of long-term				
Unearned income	21,222,826	21,236,264		
Liability incurred by agency relations				
Inter office				
Derivatives instruments liabilities				
Deferred income tax liabilities				
Others	4,093,045,955	373,526,791	379,083,421	360,062,868
<b>Long-term liabilities</b>	<b>905,027,060</b>	<b>657,375,240</b>	<b>1,065,712,600</b>	<b>678,257,930</b>
Debenture				
(Discount(Premium) on debenture issued)				
Long-term borrowings				
Long-term borrowings in won				
Long-term borrowings in foreign current				

Balance Sheet (FY2003)

Item In KrW	June, 2003	September, 2003	December, 2003	March, 2004
Allowance for guarantees				
Deferred income tax credits				
Reserve for severance and retirement beneficiary	905,027,060	657,375,240	1,065,712,600	678,257,930
Retirement insurance deposit				
Subordinated debentures				
Discount(Premium) on debenture issued				
Discount(Premium) on debenture issued				
Subordinated borrowings				
Others				
<b>Total liabilities</b>	<b>580,043,624,751</b>	<b>529,317,167,436</b>	<b>665,557,850,084</b>	<b>481,301,212,600</b>
<b>Total stockholder's equity</b>				
Stockholder's equity	112,800,000,000	112,800,000,000	112,800,000,000	112,800,000,000
Common stock	112,800,000,000	112,800,000,000	112,800,000,000	112,800,000,000
Preferred stock				
New capital stock subscriptions				
Capital surplus	35,721,160,480	35,721,160,480	35,721,160,480	35,721,160,480
Paid in capital in excess of parvalue	35,721,160,480	35,721,160,480	35,721,160,480	35,721,160,480
Gain on capital reduction				
Gain on disposition of treasury stock				
Others				
Retained earnings	44,197,963,023	52,180,827,950	64,220,474,940	76,685,194,341
Legal reserve	1,128,000,000	1,466,400,000	1,466,400,000	1,466,400,000
Reserve for loss on securities transactions	11,250,574,457	5,625,287,229	5,625,287,229	5,625,287,229
Reserve for trading loss	5,171,621,393	5,171,621,393	5,171,621,393	5,171,621,393
Reserve for accidental loss	6,078,953,064	453,665,836	453,665,836	453,665,836
Reserve for loss on futures transactions	7,970	26,535	26,535	26,535
Reserve for financial structure improvem				
Other legal reserves				
Voluntary reserves				
Unappropriated retained earnings carried	31,819,380,596	45,089,114,186	57,128,761,176	69,593,480,577
Net income	11,151,482,628	19,134,347,555	31,173,994,545	43,662,446,650
Capital adjustment	(166,783,092)	181,800,269	181,800,269	(1,528,276,143)
Discount on stock issuance				
Treasury stock				
Loss on disposition of treasury stock				
Stock options				
Gain on valuation of derivatives instruments for cash flow hedge				
Overseas operation translation debits(credits)				
Gain(Loss) on valuation of securities available for sale	(166,783,092)	181,800,269	181,800,269	26,120,000
Gain(Loss) on valuation of investment securities				
Gain(Loss) on valuation of securities using equity method				(1,554,396,143)
Unissued stock dividends				
Others				
<b>Total stockholder's equity</b>	<b>192,552,340,411</b>	<b>200,883,788,699</b>	<b>212,923,435,689</b>	<b>223,678,078,678</b>
<b>Total liabilities and equity</b>	<b>772,595,965,162</b>	<b>730,200,956,135</b>	<b>878,481,285,773</b>	<b>704,979,291,278</b>