

# Balance Sheet (FY2004)

Item In KrW	June, 2004	September, 2004	December, 2004	March, 2005
<b>Total assets</b>				
<b>Current assets</b>	<b>975,665,662,258</b>	<b>711,064,754,107</b>	<b>761,529,933,355</b>	<b>677,867,141,716</b>
Cash and bank deposits	19,165,556,886	21,058,315,365	10,029,043,235	5,868,653,526
Cash on hand	888,913	462,013	509,137	311,005
Current deposits	151,797,562	426,934,757	134,449,040	182,547,530
Foreign currency deposits				
Negotiable certificate of deposits	3,080,873,133	109,541,872	109,541,872	2,229,066,589
Money market fund				
Financial bills				
Others	15,931,997,278	20,521,376,723	9,784,543,186	3,456,728,402
Deposits	334,033,835,353	307,888,663,255	339,887,435,830	428,021,732,307
Subscription deposits				
Proprietary subscription				
Customer subscription				
Reserve for claims of customers' deposits				
Customers' deposits				
Customers' deposits and options transaction in the KSE				
Customers' deposits and options transaction in the KOFEX				
Reserve for claims of customers' deposits				
Reserve for claims of customers' deposits (trust)	323,706,338,321	305,756,311,413	311,401,596,766	406,330,450,563
Customers' deposits	259,946,750,254	246,883,262,571	226,991,860,280	334,665,352,604
Customers' deposits-futures and option transaction (KSE)	63,259,588,067	58,373,048,842	83,909,736,486	71,165,097,959
Customers' deposits-futures and option transaction (KOFEX)	500,000,000	500,000,000	500,000,000	500,000,000
Deposits for futures and options				
Securities borrowed				
Advance payments for trading				
Deposits for futures and options (Proprietary trading)				
Deposits for futures and options (Brokerage)				
Guarantee trading deposits for futures and options (Proprietary trading)				
Guarantee trading deposits for futures and options (Brokerage)				
Guarantee trading deposits for futures and options	10,327,497,032	2,132,351,842	28,485,839,064	21,691,281,744
① Proprietary subscription				
② Customer subscription	10,327,497,032	2,132,351,842	28,485,839,064	21,691,281,744
Guarantee deposits for stock borrowings from KSFC				
Guarantee deposits for KSFC trading				
Others				
Current securities	139,706,565,307	145,854,014,778	208,651,201,361	137,301,623,053
Trading securities	139,692,770,504	145,854,014,778	208,651,201,361	137,301,623,053
1) Stock	7,153,262,643	9,418,966,930	7,691,701,780	11,286,828,705
2) Stock warrants				
3) Government and public bond	97,141,072,331	93,965,593,486	164,078,752,545	73,312,366,375
4) Corporate bond	25,816,735,252	40,096,966,977	26,108,304,929	43,245,420,491
5) Beneficiary certificate	9,581,700,278	2,372,487,385	10,772,442,107	9,457,007,482
Unsold beneficiary certificate	8,711,700,278	1,549,668,124	5,463,119,107	3,570,592,705
Other beneficiary certificate	870,000,000	822,819,261	5,309,323,000	5,886,414,777
6) Negotiable commercial papers				
7) Securities in foreign currency				
Stock in foreign currency				
Bonds in foreign currency				
Others				
Securities available for sale	13,794,803			
1) Government and public bond				
2) Corporate bond				
3) Others	13,794,803			
Securities held to maturity				
1) Government and public bond				
2) Corporate bond				
3) Others				
Structured securities				
1) Equity linked securities				
2) Warrants				
Options purchased	9,635,000	107,876,000		
Loans	25,225,815,178	36,902,502,400	35,668,276,923	51,166,991,615
Call loans		9,300,000,000	1,800,000,000	

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Item In KrW	June, 2004	September, 2004	December, 2004	March, 2005
Broker's loans	25,178,442,950	27,555,130,172	33,819,095,925	51,117,753,725
Margin to customers	644,038,250	609,857,772	688,467,625	1,558,470,225
Delayed Margin	31,083,000	16,076,400	7,249,000	
Loans for stock subscription				
Loans for stock purchase				
Loans secured by securities	24,503,321,700	26,929,196,000	33,123,379,300	46,510,988,500
Loans secured by Beneficiary certificates				3,048,295,000
Others				
Bonds purchased under reverse repurchased				
Short-term loans	47,372,228	47,372,228	49,180,998	49,237,890
Loans with installment for securities				
Others	47,372,228	47,372,228	49,180,998	49,237,890
Loans purchased				
Other loans				
Other Current Assets	463,573,228,563	205,340,282,721	173,404,321,396	61,823,949,738
Receivables	453,451,440,258	196,702,838,695	163,927,994,001	50,604,314,188
Fail to deliver	22,905,043,490	28,746,519,895	35,299,776,401	50,061,411,670
Other receivables	430,546,396,768	167,956,318,800	128,628,217,600	542,902,518
Accrued income	5,759,800,363	5,568,883,958	5,694,786,660	6,551,149,990
Accrued commissions	3,200,471,250	2,915,681,471	3,118,972,600	3,930,529,208
Accrued dividends				106,285,485
Accrued Interest receivables	1,400,757,069	1,505,459,225	1,392,653,100	1,320,223,050
Accrued distributions				
Accrued interest on margin	3,078,219	1,979,922	2,893,622	6,966,338
Accrued interest on loan	124,283,880	129,377,186	146,976,218	217,796,558
Others	1,031,209,945	1,016,386,154	1,033,291,120	969,349,351
Advance payments	2,764,080,746	2,149,064,833	3,054,395,853	4,008,937,090
Accrued interest on bonds	1,925,895,711	1,911,886,727	2,525,568,425	2,317,757,316
Dividends receivable on beneficiary				
Accrued interest on CD	796,356	796,356	796,356	31,968,274
Others	837,388,679	236,381,750	528,031,072	1,659,211,500
Prepaid expenses	1,597,907,196	919,495,235	359,437,557	633,548,470
Prepaid income tax			342,707,325	
Deposits held by agency relationship				
Others			25,000,000	26,000,000
Allowance for credit loss(Current assets)	6,048,974,029	6,086,900,412	6,110,345,390	6,315,808,523
Allowance for fiduciary loans	125,892,215	137,775,651	169,095,480	255,588,769
Allowance for short-term loans	47,252,776	47,252,776	49,061,546	49,061,831
Allowance for receivables	4,904,425,911	4,930,963,418	4,958,293,677	5,070,952,917
Allowance for accrued income	971,403,127	970,908,567	933,894,687	940,205,006
Allowance for other current assets				
<b>Non-current assets</b>	<b>127,618,622,201</b>	<b>124,910,462,793</b>	<b>136,613,464,067</b>	<b>146,390,785,417</b>
Investment securities	59,879,773,048	58,675,539,222	63,325,539,222	67,002,037,107
Securities available for sale	21,608,557,968	21,645,155,157	26,545,155,157	31,968,062,457
Stock	20,408,407,968	20,445,005,157	20,345,005,157	25,767,912,457
Investment in partnerships	900,150,000	900,150,000	5,900,150,000	5,900,150,000
Government and public bonds				
Corporate bonds	300,000,000	300,000,000	300,000,000	300,000,000
Beneficiary certificates				
Stock in foreign currency				
Others				
Securities held to maturity				
Government and public bond				
Corporate bond				
Others				
Securities using equity method	38,271,215,080	37,030,384,065	36,780,384,065	35,033,974,650
Stock	38,271,215,080	37,030,384,065	36,780,384,065	35,033,974,650
Investment in partnership				
Trading securities				
Stocks				
Stock warrants				
Government and public bonds				
Corporate bonds				
Beneficiary certificates				

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Item In KrW	June, 2004	September, 2004	December, 2004	March, 2005
Stock in foreign currency				
Bonds in foreign currency				
Securities in affiliated companies				
Others				
Investment assets	47,164,792,705	47,175,477,975	53,237,970,515	59,191,245,035
Long-term deposits	26,400,000	26,400,000	26,400,000	23,900,000
Long-term deposits in foreign currency				
Long-term loans	3,807,601,100	3,685,376,770	9,959,444,510	9,514,300,140
Guarantee	43,330,791,605	43,463,701,205	43,252,126,005	49,653,044,895
Leasehold				
Telex and telephone subscription rights	144,258,000	144,258,000	143,290,000	145,468,000
Guarantee for rent	38,373,742,200	38,463,742,200	38,231,865,200	43,348,295,800
Surety Guarantee	1,000,000	1,000,000	1,000,000	1,000,000
Others	4,811,791,405	4,854,701,005	4,875,970,805	6,158,281,095
Investment real estate				
Others				
Tangible fixed assets	32,005,704,886	32,298,656,136	32,357,902,837	33,913,704,458
(Accumulated depreciation)	24,356,462,743	25,410,479,244	25,549,212,231	26,322,998,433
Land				
Buildings				
Vehicles	1,254,952,706	1,189,677,516	1,189,677,516	1,411,101,167
Furniture and equipments	30,750,752,180	31,108,978,620	31,168,225,321	32,502,603,291
Construction in progress				
Others				
Other non-current assets	12,924,814,305	12,171,268,704	13,241,263,724	12,606,797,250
Advance for customers	412,012,877	1,010,698,076	951,676,735	703,480,471
Advances for payment				
Advances for payment on loss compensation	412,012,877	1,010,698,076	951,676,735	703,480,471
Advances for payment for others				
Others				
Collective fund for default loss	4,791,706,514	4,865,651,640	4,918,614,364	5,071,415,315
KSE	1,850,222,804	1,850,222,804	1,850,222,804	
KOSDAQ	2,937,149,257	3,010,784,114	3,063,373,401	
ECN	4,334,453	4,644,722	5,018,159	5,477,757
Stock market				3,381,375,085
Futures market				1,684,562,473
ECN				
KOSDAQ				
Dishonored bonds				
Dishonored bills receivable				
Intangible assets	3,980,111,502	3,553,844,449	3,369,526,103	2,992,910,844
Goodwill				
Development expenses	2,302,685,720	1,974,891,404	1,985,839,878	1,628,843,355
Software	1,677,425,782	1,578,953,045	1,383,686,225	1,364,067,489
Others				
Deferred income tax debits	4,158,818,608	3,684,049,834	4,922,920,480	4,590,042,592
Allowance for credit loss(Non-current assets)	417,835,196	942,975,295	921,473,958	751,051,972
Allowance for long-term loans	19,038,005	18,426,884	49,797,223	47,571,501
Allowance for private placement bo				
Allowance for advances	398,797,191	924,548,411	871,676,735	703,480,471
Allowance for dishonored bonds				
Allowance for dishonored bills				
Allowance for other non-current assets				
Present value discount account				
Others				
<b>Total assets</b>	<b>1,103,284,284,459</b>	<b>835,975,216,900</b>	<b>898,143,397,422</b>	<b>824,257,927,133</b>
<b>Total liabilities</b>				
<b>Current liabilities</b>	<b>880,713,953,687</b>	<b>607,877,815,107</b>	<b>659,099,033,054</b>	<b>577,789,928,381</b>
Call money		30,000,000,000	49,500,000,000	10,000,000,000
Short-term borrowings				
Bank overdrafts				
Bank borrowings				
Borrowings from KSFC				
Foreign Currency borrowings				

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Item In KrW	June, 2004	September, 2004	December, 2004	March, 2005
Others				
Bonds sold under reverse resale agreement	47,348,256,420	57,027,511,799	78,440,759,158	77,313,472,118
Customers' deposits	370,259,931,306	352,049,225,572	356,504,131,416	461,021,745,360
Customers' deposits for brokerage	273,686,336,255	255,717,449,269	249,905,085,857	351,530,723,856
Customers' deposits for futures and options	88,236,901,654	87,792,347,507	99,697,621,293	92,492,447,896
KSE	88,044,279,602	87,686,819,116	99,600,417,597	92,345,959,052
KOFEX	192,622,052	105,528,391	97,203,696	146,488,844
Customers' deposits for f subscriptions				
Customers' deposits for savings	4,489,679,966	4,204,634,931	3,640,149,446	4,334,232,826
Customers' deposits for Repo	10,319,013	703,301	153,054	191,981
Customers' deposits for beneficiary	3,615,021,465	4,331,570,419	3,109,130,572	12,643,727,247
Others	221,672,953	2,520,145	151,991,194	20,421,554
Securities sold				
Stock				
Government and public bonds				
Corporate bonds				
Stock index options				
Others				
Structured securities sold				
Equity linked securities sold				
Warrants sold				
Options sold	1,885,000	28,672,000		
Others	463,103,880,961	168,772,405,736	174,654,142,480	29,454,710,903
Accrued income taxes	9,257,604,449	5,045,164,529	5,086,527,062	9,775,060,073
Accrued dividends				
Accounts payable	434,100,662,545	147,976,154,770	149,652,710,735	1,174,287,332
Accrued expenses	11,443,669,251	12,952,397,286	14,755,058,768	12,464,022,486
securities loaned				
Guarantee deposits	166,000,000	170,000,000	182,000,000	225,000,000
Deposits for opening a margin Account	166,000,000	170,000,000	182,000,000	225,000,000
Deposits for margin loans				
Settlement amount of futures proprietary transactions				
Withholding income taxes	2,356,567,406	2,129,990,884	2,041,355,221	5,228,097,655
Deposits for rent				
Current portion of long-term debts				
Subordinated current portion of long-term				
Unearned income	6,216,538	5,236,715	64,234,590	
Liability incurred by agency relations				
Inter office				
Derivatives instruments liabilities				
Deferred income tax liabilities				
Others	5,773,160,772	493,461,552	2,872,256,104	588,243,357
<b>Long-term liabilities</b>	<b>1,173,700,690</b>	<b>834,938,700</b>	<b>1,310,544,470</b>	<b>925,567,170</b>
Debenture				
(Discount(Premium) on debenture issued)				
Long-term borrowings				
Long-term borrowings in won				
Long-term borrowings in foreign current				
Allowance for guarantees				
Deferrred income tax credits				
Reserve for severance and retirement beneficiary	1,173,700,690	834,938,700	1,310,544,470	925,567,170
Retirement insurance deposit				
Subordinated debentures				
Discount(Premium) on debenture issued				
Discount(Premium) on debenture issued				
Subordinated borrowings				
Others				
<b>Total liabilities</b>	<b>881,887,654,377</b>	<b>608,712,753,807</b>	<b>660,409,577,524</b>	<b>578,715,495,551</b>
<b>Total stockholder's equity</b>				
Stockholder's equity	112,800,000,000	112,800,000,000	112,800,000,000	112,800,000,000
Common stock	112,800,000,000	112,800,000,000	112,800,000,000	112,800,000,000
Preferred stock				
New capital stock subscriptions				
Capital surplus	35,721,160,480	35,721,160,480	35,721,160,480	35,721,160,480

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Item In KrW	June, 2004	September, 2004	December, 2004	March, 2005
Paid in capital in excess of parvalue	35,721,160,480	35,721,160,480	35,721,160,480	35,721,160,480
Gain on capital reduction				
Gain on disposition of treasury stock				
Others				
Retained earnings	74,403,745,745	82,093,093,912	92,564,450,717	98,908,482,440
Legal reserve	2,368,800,000	2,368,800,000	2,368,800,000	2,368,800,000
Reserve for loss on securities transactions				
Reserve for trading loss				
Reserve for accidental loss				
Reserve for loss on futures transactions	113,581	113,581	113,581	113,581
Reserve for financial structure improvem				
Other legal reserves				
Voluntary reserves				
Unappropriated retained earnings carried	72,034,832,164	79,724,180,331	90,195,537,136	96,539,568,859
Net income	6,742,551,404	14,431,899,571	24,903,256,376	31,261,318,071
Capital adjustment	(1,528,276,143)	(3,351,791,299)	(3,351,791,299)	(1,887,211,338)
Discount on stock issuance				
Treasury stock				
Loss on disposition of treasury stock				
Stock options				
Gain on valuation of derivatives instruments for cash flow hedge				
Overseas operation translation debits(credits)				
Gain(Loss) on valuation of securities available for sale	26,120,000	62,717,189	62,717,189	(54,706,932)
Gain(Loss) on valuation of investment securities				
Gain(Loss) on valuation of securities using equity metho	(1,554,396,143)	(3,414,508,488)	(3,414,508,488)	(1,832,504,406)
Unissued stock dividends				
Others				
<b>Total stockholder's equity</b>	<b>221,396,630,082</b>	<b>227,262,463,093</b>	<b>237,733,819,898</b>	<b>245,542,431,582</b>
<b>Total liabilities and equity</b>	<b>1,103,284,284,459</b>	<b>835,975,216,900</b>	<b>898,143,397,422</b>	<b>824,257,927,133</b>