

Income Statement (FY2009)

FY2009: April 2009 ~ March 2010 In KrW	1Q. FY2009	2Q. FY2009	3Q. FY2009	4Q. FY2009
Operating income	550,380,934,159	463,838,637,071	382,329,168,016	
1. Commissions received	105,439,914,323	110,223,765,184	96,211,368,721	
1) Brokerage commissions	56,226,520,775	54,184,646,432	35,155,315,932	
① KSE	40,360,557,810	40,351,209,190	24,769,666,630	
② KOSDAQ	10,510,945,170	9,136,998,360	6,235,930,340	
③ KOFEK	5,328,571,260	4,670,043,350	4,096,438,058	
④ Foreign currency securities transaction	21,858,150	20,393,397	18,772,974	
⑤ Bond transaction (OTC)		4,878,890	2,690,720	
⑥ ECN				
⑦ Others	4,588,385	1,123,245	31,817,210	
2) Underwriting commissions	4,267,549,245	2,828,000,000	4,876,260,816	
① Won denominated securities	4,267,549,245	2,828,000,000	4,876,260,816	
② Foreign currency securities				
3) Underwriting commissions on debentures				
4) Brokerage commissions on beneficiary certificate	34,438,700,303	37,075,882,371	38,818,234,625	
5) Note guarantee commissions				
6) Management fee on wrap account and asset management	2,184,027,670	2,968,410,130	2,964,720,120	
7) Consulting fee	4,174,593,375	4,253,174,139	4,302,599,283	
8) Sales commissions on structured securities	1,746,887,886	2,246,526,572	2,573,687,065	
① Equity linked securities	1,746,887,886	2,246,526,572	2,573,687,065	
② Warrants				
③ Derivatives Linked Securities				
9) Trust fee	933,918,236	981,952,319	1,380,975,655	
10) Others	1,467,716,833	5,685,173,221	6,139,575,225	
2. Valuations and gains on stock and equities	183,105,522,584	144,942,934,767	81,700,925,888	
1) Gain on sales of current securities	60,397,251,060	74,706,318,448	52,303,145,483	
① Gain on sales of stock	44,261,807,068	61,703,908,038	37,364,541,431	
② Gain on sales of warrants	1,256,742,650	495,511,875		
③ Gain on sales of bonds	10,365,760,669	7,759,299,662	10,735,824,170	
④ Gain on sales of beneficiary certificate	4,273,925,146	3,479,892,109	3,600,601,547	
⑤ Gain on sales of negotiable commercial paper	234,907,720	1,267,706,764	598,265,751	
⑥ Gain on redemption of current securities	4,107,807		3,912,584	
⑦ Others				
2) Gain on valuation of current securities	2,951,891,848	7,202,730,661	4,330,260,586	
① Gain on valuation of stock		5,737,608,095	3,513,899,975	
② Gain on valuation of warrants		52,006,690	(52,006,690)	
③ Gain on valuation of bonds				
④ Gain on valuation of beneficiary certificate	2,878,014,734	1,175,477,517	919,779,370	
⑤ Gain on valuation of negotiable commercial paper	73,877,114	237,638,359	(51,412,069)	
⑥ Others				
3) Gain on disposition of securities available for sale	17,665,241,454	983,994,215	3,792,444,250	
① Gain on sales of stock	17,654,719,972	903,484,456	3,731,178,752	
② Gain on sales of bonds				
③ Gain on sales of beneficiary certificate	10,521,482	80,509,759	61,265,498	
④ Gain on redemption of securities available for sale				
⑤ Others				
4) Gain on disposition of securities held to maturity				
① Gain on sales of bonds				
② Others				
5) Reversal of securities reduction loss				
6) Gain on valuation of trading securities				
① Gain on valuation of stock				
② Gain on valuation of bonds				
③ Others				
7) Gain on disposition of structured securities	1,360,479,996	2,038,227,602	289,922,766	
8) Gain on valuation of structured securities	68,492,860,062	(28,385,252,727)	(25,317,686,905)	
9) Gain on redemption of structured securities	15,502,901,289	75,822,226,565	31,182,769,873	
10) Gain on valuation of structured securities sold	10,171,184,830	3,932,090,405	(416,930,235)	
11) Gain on redemption of structured securities sold	6,563,712,045	8,642,599,598	15,537,000,070	
3. Gain on derivatives transactions	181,505,482,323	127,664,780,960	119,000,178,787	
1) Gain on exchange trading derivatives transactions	135,670,796,252	90,418,201,226	109,019,094,048	
① Gain on sales of exchange trading futures	114,252,129,064	73,956,427,036	61,386,479,314	
② Gain on settlement of exchange trading futures	56,398,601	190,648,645	(95,517,097)	
③ Gain on foreign futures transactions				
④ Gain on sales of exchange trading options	21,307,505,861	15,867,206,559	48,146,038,559	
⑤ Gain on valuation of exchange trading options	54,762,726	403,918,986	(417,906,728)	
2) Gain on OTC derivatives transactions	45,834,686,071	37,246,579,734	9,981,084,739	
① Gain on sales of OTC derivatives	8,018,416,807	26,604,336,952	38,885,891,860	
② Gain on valuation of OTC derivatives	37,816,269,264	10,642,242,782	(28,904,807,121)	
4. Interest income	75,002,958,639	73,598,528,023	74,109,847,439	
1) Interest on margin loans	3,893,196,108	4,837,147,999	5,109,701,036	
2) Interest on loans	6,792,796,733	8,648,419,827	12,186,455,328	
3) Interest on notes discounted				
4) Interest on bonds	43,542,807,410	38,928,734,191	33,855,032,560	
5) Interest on securities loaned				
6) Interest on negotiable commercial papers	1,212,118,055	1,919,445,247	1,899,668,393	
7) Interest on deposits with KSFC	21,849,315		147,048,299	
8) Interest on certificate of deposits			58,276,148	

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9) Interest on deposits	176,468,116	488,519,837	263,907,706	
10) Interest on call loans	120,725,542	115,215,313	89,373,670	
11) Interest on bonds purchased under resale	1,726,027	115,060,273	190,906,847	
12) Gain on transaction of certificate of deposits		4,285,354	6,734,371	
13) Interest on advances for customers				
14) Interest on deposits	6,166,184,961	5,305,841,877	6,107,717,048	
15) Interest on receivables	322,332,452	275,276,302	202,236,282	
16) Others	12,752,753,920	12,960,581,803	13,992,789,751	
5. Valuations and gain on disposal of loans				
1) Gain on disposal loans				
2) Reversal of allowance for credit losses				
6. Gain on transaction of foreign currency		216,914,220	5,297,669	
1) Gain on foreign currency transactions		216,914,220	252,416	
2) Gain on foreign exchanges translation			5,045,253	
7. Other operating income	5,327,056,290	7,191,713,917	11,301,549,512	
1) Dividends income	107,677,585	138,146,174	68,513,361	
2) Distribution income	342,278,156	30,917,151	187,496,173	
3) Gain on valuation of reserve for claims of customers' dep	4,700,083,142	6,877,909,006	8,047,725,478	
4) CMA management income (merchant account)				
① Interest on CMA notes discounted				
② Others				
5) Commissions on CMA (merchant account)				
6) Lease income (merchant account)				
① Interest on financial lease				
② Commissions on operating lease				
③ Gain on disposal of lease				
④ Others				
7) Reversal of allowance for guarantees				
8) Reversal of allowance for credit losses	30,166,664			
9) Others	146,850,743	144,741,586	2,997,814,500	
Operating expenses	490,389,710,840	433,637,774,299	341,770,805,767	
1. Commissions expense	12,066,035,421	11,218,242,375	4,971,226,826	
1) Trading commissions	9,502,917,036	8,842,971,503	2,486,463,470	
2) Investment consultant fees	50,631,496	52,207,296	57,443,341	
3) Other commissions	2,512,486,889	2,323,063,576	2,427,320,015	
2. Valuations and Loss on disposition of trading securities	219,488,928,997	195,477,175,431	104,656,555,045	
1) Loss on sales of current securities	28,941,933,507	64,259,018,717	41,997,594,385	
① Loss on sales of stock	8,035,489,385	5,620,955,008	15,395,543,922	
② Loss on sales of warrants	1,225,719,150	37,626,174,685	7,667,203,910	
③ Loss on sales of bond	16,308,334,586	17,439,419,337	14,342,345,647	
④ Loss on sales of beneficiary certificate	3,164,528,497	3,480,197,744	3,594,303,930	
⑤ Loss on sales of negotiable commercial papers			5,666,627	
⑥ Loss on redemption of current securities	207,861,889	92,271,943	992,530,349	
⑦ Others				
2) Loss on valuation of trading securities	13,767,502,739	1,733,073,001	(5,152,541,095)	
① Loss on valuation of stock	7,777,183,878	(7,771,771,056)	4,347,853	
② Loss on valuation of stock warrants	752,788,800	(752,788,800)		
③ Loss on valuation of debentures	5,237,513,149	10,257,560,992	(5,156,800,171)	
④ Loss on valuation of beneficiary certificate	16,912	71,865	(88,777)	
⑤ Loss on valuation of negotiable commercial paper				
⑥ Others				
3) Loss on disposition of securities available for sale	29,682	4,846,177	142,395,426	
① Loss on sales of stock				
② Loss on sales of bond				
③ Loss on sales of beneficiary certificate	29,682	4,846,177	142,395,426	
④ Loss on redemption of securities available for sale				
⑤ Others				
4) Loss on disposition of securities available for sales				
① Loss on sales of bonds				
② Others				
5) Securities reduction loss			11,310,500,000	
6) Loss on valuation of trading securities sold	1,673,340,263	2,201,191,268	(122,556,187)	
① Loss on valuation of stock	1,475,839,013	2,398,692,518	(122,556,187)	
② Loss on valuation of bonds	197,501,250	(197,501,250)		
③ Others				
7) Loss of disposition of structured securities	482,823,243	11,653,437	10,354,081	
8) Loss on valuation of structured securities	3,439,238,923	(2,360,861,984)	2,332,054,478	
9) Loss on redemption of structured securities	81,510,887	209,264,967	153,250,816	
10) Loss on valuation of structured securities sold	123,026,684,751	28,153,115,316	(93,917,499,063)	
11) Loss on redemption of structured securities sold	48,075,865,002	101,265,874,532	147,903,002,204	
3. Loss on derivatives transactions	136,408,883,400	89,539,252,582	102,747,836,898	
1) Loss on exchange trading derivatives transactions	123,182,450,502	74,278,832,286	102,281,759,298	
① Loss on sales of exchange trading futures	102,833,163,344	60,818,843,801	59,367,787,196	
② Loss on settlement of exchange trading futures	891,273,571	(423,289,060)	(440,027,729)	
③ Loss on foreign futures transactions				
④ Loss on sales of exchange trading options	19,444,863,206	13,446,836,146	43,773,597,847	
⑤ Loss on valuation of exchange trading options	13,150,381	436,441,399	(419,598,016)	
2) Loss on OTC derivatives transactions	13,226,432,898	15,260,420,296	466,077,600	

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① Loss on sales of OTC derivatives	1,795,344,707	7,944,145,682	606,075,939	
② Loss on valuation of OTC derivatives	11,431,088,191	7,316,274,614	(139,998,339)	
4. Interest expense	38,888,067,332	41,911,089,228	45,074,195,577	
1) Interest on borrowings from KSFC	198,493,146	404,734,242	456,294,515	
2) Interest on bank borrowings	4,746,628	145,292,120	400,720,945	
3) Interest on proceeds from customer's short sale				
4) Interest on customer's deposits	2,378,341,802	3,231,321,084	3,419,414,538	
5) Interest on bonds sold under repurchase	21,535,639,480	22,039,970,651	21,609,366,830	
6) Loss on transactions of certificate of deposits				
7) Interest on call money	864,318,529	1,501,869,113	1,961,610,646	
8) Interest on debentures	1,303,655,684	1,323,512,531	1,343,656,924	
9) Interest on note issued				
10) Interest on CMA deposits				
11) Others	12,602,872,063	13,264,389,487	15,883,131,179	
5. Loss and Valuations on disposal of loans	2,480,784,931	2,287,023,958	2,835,629,945	
1) Loss on disposal of loans				
2) Depreciation expense on bad loans	2,480,784,931	2,287,023,958	2,835,629,945	
6. Loss on foreign currency transactions	641,451,485	13,628,904,358	(1,950,449,730)	
1) Loss on foreign currency transactions		810,683	214,562	
2) Loss on foreign exchanges translation	641,451,485	13,628,093,675	(1,950,664,292)	
7. General and administrative expenses	79,829,862,669	76,866,366,275	86,171,297,467	
1) Salary	48,380,359,814	35,199,326,092	42,482,771,345	
2) Severance pay	1,977,493,910	2,226,024,970	1,785,559,870	
3) Allowance on voluntary resignation				
4) Other benefits for employees	5,134,089,043	3,563,528,026	3,616,994,233	
5) Computer system operation expenses	2,562,089,498	3,435,149,397	2,971,043,876	
6) Rental expenses	4,009,518,780	4,049,106,723	4,077,477,479	
7) Miscellaneous commissions	2,960,387,369	7,381,925,423	7,683,760,576	
8) Entertainment expenses	1,061,061,948	1,452,168,392	2,045,132,410	
9) Advertising expenses (A)	2,140,974,435	4,603,497,857	4,733,992,147	
10) Depreciation	3,341,315,958	3,181,251,005	3,174,382,921	
11) Credit loss expense				
12) Research and study expense	466,992,166	454,457,653	1,354,029,568	
13) Training expense				
14) Amortization of Intangible assets	577,516,092	1,662,408,816	1,823,902,523	
15) Tax and dues	1,436,199,110	3,709,617,332	3,439,231,701	
16) Fees on outsourcing				
17) Others	5,781,864,546	5,947,904,589	6,983,018,818	
8. Other operating expense	585,696,605	2,709,720,092	(2,735,486,261)	
1) Loss on valuation of Reserve for claims of customers' deposits(trust)				
2) Lease expense				
① Lease depreciation				
② Lease commission expense				
③ Loss on disposal of lease				
④ Others				
3) Provision for allowances for guarantees				
4) Other Credit loss expenses	102,342,845	2,712,169,654	(2,254,582,063)	
5) Others	483,353,760	(2,449,562)	(480,904,198)	
Operating profit	59,991,223,319	30,200,862,772	40,558,362,249	
Non-operating income	9,312,430,777	16,546,686,120	8,580,308,857	
1. Gain on disposition of tangible assets	18,610,868		980,459,000	
2. Rental income	12,400,000	18,600,000	18,600,000	
3. Gain on equity method	9,030,679,356	15,952,751,068	6,817,705,760	
4. Gain on disposition of stocks on equity method				
5. Gains on recovery of write-offs	494,846	550,336	8,022,591	
6. Interest earned by main branch				
7. Gain on assets contributed				
8. Gain on exemption of debts				
9. Gain on insurance settlement				
10. Others	250,245,707	574,784,716	755,521,506	
Non-operating expenses	3,279,588,155	2,676,802,006	1,535,403,757	
1. Loss on disposition of tangible assets	1,615,331,594			
2. Loss on equity method	1,416,799,171	1,376,841,086	686,970,780	
3. Loss on disposition of stocks on equity method				
4. Donations		681,737,065	496,109,596	
5. Interest expense by main branch				
6. Casualty loss				
7. Accidental loss				
8. Compensation loss				
9. Loss on payment others				
10. Loss on exemption of debts				
11. Others	247,457,390	618,223,855	352,323,381	
Net income(loss) before income tax	66,024,065,941	44,070,746,886	47,603,267,349	
Income tax expense	18,169,877,217	10,332,615,747	14,191,782,343	
Net income(loss) on continuing business	47,854,188,724	33,738,131,139	33,411,485,006	
Net income(loss) on seize of business				
Net income(loss)	47,854,188,724	33,738,131,139	33,411,485,006	